

The (new) Main Street Approach



The Main Street Approach consists of three important elements:

- Inputs: community engagement and market understanding
- Community Transformation Strategies, implemented through the Four-Point Framework
- Outputs: Qualitative and quantitative outcomes

MAIN STREET AMERICA



- Puts focus on economic impact, creating potential for more significant change on Main Street.
- Stresses broad community engagement to secure support for Main Street's vision and make sure transformation reflects diverse perspectives.
- Encourages focus on tangible outcomes that help communicate impact of the local Main Street program and today's webinar will address outcomes for generating more funding to sustain programs and other measurable outcomes from events.



Why Are You Doing Each Special Event?

- How will it improve downtown's economy?
- Is it targeting specific consumer groups to use downtown more?
- Is there support communitywide for the event?
- Do you have the resources to make the project impactful?
- Do you evaluate its' impact?





What are the issues with special events?

- Some businesses dislike street closures/detours claiming customers can't get to their shops.
- Activities are mainly held outdoors distracting people from shopping (little or no connection to businesses).
- Families typically attend special events, and shopping with the whole family can be difficult.
- Businesses close to avoid special event crowds and people asking to use the restroom.
- Special events can make the registers ring but only if special efforts are made to connect businesses to event attendees.
- Some perceive that time and money are being wasted by throwing a party downtown.

Typical Main Street Program's Budget FUNding Sources **Program Expenditures** - Public sector support Manager salary Private sector memberships Additional staff Sponsorships Rent - Product sales Office operations - Event revenue Equipment - Contracts, fees for services Printing Taxing districts (BID, TIF, DDA, PSD) Committee budgets Grants Insurance



Stakeholder
Support
[business & property
owners, residents,
partners (corporations,
utilities, etc..]]

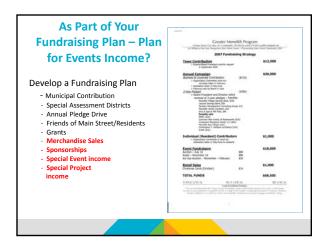


Promotion Committee Fundraising Responsibilities

- Create revenue generating events
 - Planned in advance and each aspect of the event with income generating possibilities
- Find sponsors for events and portions of events
- Include (at least partial) administrative costs in budgets for all projects, including advertising



Squeezing Organizational Dollars out of Events, starts with initial planning Expected Outcomes, defining them? | Main Street 2012 Work Plan | Committee | Page | P



Event Funding – What is Your Policy on Special Events?

- Must your festivals be "FREE"?
- Are you happy if you break even?
- Do events generate some income?
- Is your organization dependant on the financial success?



How Much Do Your Events Cost?



- In staff time?
- In volunteer time?
- In city time?
- In in-kind support?
- In real dollars?
- In reputation?



Special Events and New Funding

- Break even or not?
- Sources of Event Funding:
 - admissions
 - activity fees
 - booth fees
 - retail "package"
 - merchandise sales
 - raffles
 - sponsorships
 - donations





Charging Admission to Outdoor Events

Lessons Learned:

- People are needed to ask attendees to donate
- Locations at entry points
- Volunteers (civic organization) to roam the crowd
- Sales at local businesses too
- Stickers or ID bracelets





Community Soup

Laona, WI

- Small kettle collects donations
- · Sold commemorative soup bowls, burgers, etc. (ordered too many of one color)
- Logging contests, water ski shows, kids games, raffles









Sponsorships

Impacts for Sponsor & Downtown







Sponsorship monies come from marketing budgets

Main Street Program typically come from Charitable Contribution Funds

Sponsorships Find a way to meet the potential sponsor's needs

- Exposure to targeted audiences

 - General visibility Affiliation with your group
 - What are you doing to promote your sponsors and not appear to only be taking their money.

 VIP Parking

 MC to announce entertainment

 - Judge or Award Presenter
 Private restrooms

Safahrauip

Major Sponsors

Lauren BBQ Competition Sponsor ~ Price \$6,000



- (1) sponsor sign posted at business
- (2000) Flyers w/ business logo
- Business logo on billboards
- 15 complimentary t-shirts(THEY ACTUALLY GET MORE THAN
- Business logo on t-shirts
- Complimentary 20 x 20 tent at event
- Ad in event day handout
- Participates in bbq award ceremony
- Business name aired on radio ads

Sponsorship Pitch

A case study from Biddeford, ME

Become a Sponsor for the **Annual Chalk on the Walk!**

The Chalk on the Walk will be held in September throughout downtown Biddeford. The fastest growing event in our downtown welcomes families, artists of all skill levels and the entire community for a day of fun filled entertainment, food, art, music and a chance to stroll around the streets our historic downtown.





Sidewalk Chalk-on-the Walk Sponsors

You can be a sponsor!

Each year we rely on local businesses to help sponsor this event. For \$100 you can buy a square to advertise your business and commitment to our community. commitment to our community. As a sponsor you can be the artist, arrange for an artist you know to design your square, or we can match you with one of our volunteer artists. You and/or your artist supply the idea and talent for your chalk art and Heart of Biddeford supplies the chalk!

Want to be a Lead Sponsor?

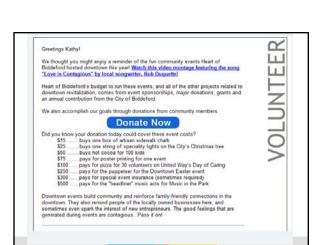
We are looking for businesses to We are looking for businesses to host kids activities and other exciting programming all over the city on the day of the festival. \$1000, \$2,500 or \$5,000 sponsorships are available and provide a great way to connect with the community while marketing your business.



Why Become a Sponsor? **Biddeford Chalk-on-the-Walk Art**



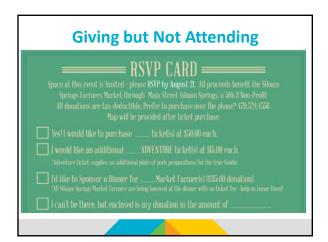
- Excellent publicity at a very well attended event
- Send a team of employees into the community for a fun filled day
- Give a square to a good customer Donate to a class for kids to use
- Support Local Artists
- Stimulate the creative culture downtown
- Good –hearted competition among downtown enthusiasts
- Use your chalk image in promotional materials for your business Give the hundreds of festival attendees a chance to stop in front of your business and take note
- To support downtown and the downtown businesses

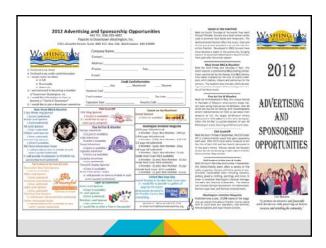


Friends of the Festival

- This festival also allows people to attend for free if they volunteer for at least 4 hours.
- \$15 admission or \$20 day of the event.

















Communicate Goals for Promotions

- Share the strategy on why events are being done and the expected outcomes (market based? impact?)
- Is the goal just to attract people or is it more focused on supporting the economic growth of the downtown/district?
- Is it a fundraiser? Will funds be used to market the downtown?
- Challenge the organization in measuring the use of resources and goals of events.
- Evaluation of businesses for impact after events



Impact Measurement

Measurable metrics:

- ✓ New partnerships
- √Volunteers engaged
- √Increased sales
- √Foot traffic
- ✓ Media attention
- √Business exposure
- ✓ Cost + money generated into community



Customer-Based Strategies

Are Events Targeted to your Consumer Groups?

- Downtown workers and/or residents
- College students
- Tourists
- Military installations
- · Family-friendly, family-serving
- Millennials
- Elderly



Help your Businesses Track Special Events Impact

- Total sales
 - Total dollar value
 - Total transactions
 - Average sale amount
 - Foot traffic
- Sales compared to sales on the same day the year before
- Conversion rate (the % of shoppers who become buyers)
- Time spent shopping per store visit
- Did they have any testimonials from customers?
- Bounce-back customers



How Will Events Impact Peoples' Experience and Exposure to Downtown? Vendor placement is key Concord, NH



Questions to Ask Businesses?

- What is the best thing about the event that you would not want to change?
- Did you see an increase in foot traffic and/or sales how much? (encourages record keeping)
- Did you collect new customer/browsers information?
- What would you like added or changed about the event next time?

Share businesses testimonials





How do YOU measure success? What does it mean when this many people are in your downtown?



Make the Most of Your Events

- Determine whether your events are providing the community with the outcome that is needed – economic gains
- Are they helping to create the downtown vision?
- A good evaluation will provide information about customer demographics, spending profiles and satisfaction.



May /June 2012
Go to <u>www.mainstreet.org</u> to read
This back issue

What should be measured?

- Attendance
- Business participation
- Civic participation
- Income/Cost
- Expenses
- "Buzz"
- Economic Impact
 - To downtown
 - To city



Survey Attendees

With this information, you will be able to determine what the event's economic impact is, whether customers are satisfied, where improvements can be made, how effective the event's marketing strategies are, and exactly what market the event is reaching. These findings can help you determine if you need to make changes to the event or help you recruit more support if the information gathered is positive.



Performance Based Budgets

determine if the benefits of an expenditure meet expectations or produce the desired outcome -

- Does this particular event generate more money than it cost the local community to host it?
- If so, what types of return on our investment are we getting?
- This information is crucial if tax dollars are being used to support the event

 or the infrastructure used during the event, such as public facilities.



Peter Anderson Festival

Ocean Springs, MS

- 30+ year old festival in a city of 18,000 that draws 100,000
- Intercept Surveys showed they drew attendees from several states (regional benefit) and the economic impact was \$13 (2009)
- The city is now known as a year-round Peter Anderson Festival supporting many local artists
- Restaurants opened gains evident
- Blue Moon signed a 5 year sponsorship agreement and marketing assistance – drawing even more sponsors



A second study showed The impact increased to \$22M (2019) and attendance grew from 114,000 to 119,000. 60% said the New marketing drew then to the festival.

On Broadway, Green Bay, WI





Green Bay's Mall-ternative

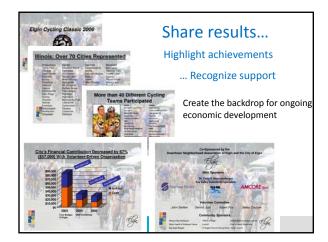
- Unchained Stores
- 120 Farmer's Market Vendors
- 17 week Market bring 17 times the traffic and 17 times more exposure to businesses
- Average retail sales increased 28% during special events
- Visitors survey show 100% will return

Art All Night Held in 5 DC Neighborhoods

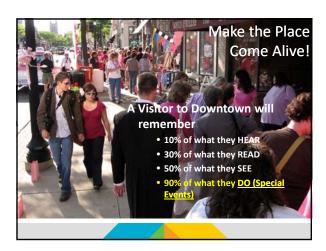


	2014	2015.	Notes
Budget	\$208,000	\$343,000	
Attendance	32,407	27,700	Rain caused a big drop for first 2 hours
Online traffic (Facebook, Twitter only)	928 followers, 24,600 impressions	1375 followers, 56,300 impressions	Trending topic on Twitter for several hours
Art All Night Website	NA	197,649 total views, with 31,989 views on September 26 alone; 13,188 visitors	
Media traffic		MSNBC – segment Washington Post Washingtonian Brightest Young Things Mid-City	
		A Creative DC	

Art All Night Patrice Arquez, Dolci Gelati -- 300% increase in sales And Wilder, Chaplin's Restaurant -- 20% increase in sales And Wilder, Chaplin's Restaurant -- 20% increase in sales Rappaport Gallery -- sold 4 paintings in week following event Shannon Boyle Uncle Chips Cookies -- Largest retail night of the year Washington Studio School -- sold out all classes in the week following the event Mehin Himes, DCI's moke House & Wicked Bloom Social Club -- planned opening to coincide with the event to boost sales



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Q & A	MAIN STREET AMERICA
SAVE DATE PRINTER N. MANAGEMENT	Kathy La Plante Senior Program Officer & Director of Coordinating Program Services National Main Street Center 53 West Jackson Blvd. Suite 350 Chago, IL 60604 20.2-297-2893 KLaPlante@swingplaces.org www.mainstreet.org